THIRD SUPPLEMENT DATED 29 OCTOBER 2021

TO CREDIT SUISSE AG REGISTRATION DOCUMENT DATED 11 JUNE 2021 AND THE PROSPECTUSES LISTED IN SCHEDULE 1

This supplement (the "**Third Supplement**") dated 29 October 2021 supplements (i) for the purposes of Article 10(1) and Article 23(5) of Regulation (EU) 2017/1129, the Credit Suisse AG EU Registration Document which is dated and was approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") on 11 June 2021 (the "**EU Registration Document**"), and (ii) the Credit Suisse AG Swiss Registration Document which is dated and was approved by the Swiss Reviewing Body on 11 June 2021 (the "**Swiss Registration Document**", and, together with the EU Registration Document, the "**Registration Document**") in each case on the terms and for the purposes described therein. This Third Supplement constitutes the third supplement to the EU Registration Document and the Swiss Registration Document respectively. The terms used but not defined in this Third Supplement have the same meaning as such terms used in the Registration Document. For the avoidance of doubt, this Third Supplement has been approved by the CSSF only insofar as it relates to the EU Registration Document.

This Third Supplement is dated, and has been filed with the Swiss Reviewing Body on, 29 October 2021 2021. For the avoidance of doubt, this Third Supplement has been approved by the Swiss Reviewing Body only insofar as it relates to the Swiss Registration Document.

This Third Supplement is supplemental to, and should be read in conjunction with, the Registration Document as supplemented by the first supplement to the Registration Document dated 20 July 2021 (the "**First Supplement**") and the second supplement to the Registration Document dated 5 August 2021 (the "**Second Supplement**") (collectively, the "**Existing Supplements**"), including the documents incorporated by reference therein. To the extent that there is any inconsistency between (a) any statement in this Third Supplement or any statement or information incorporated by reference into the Registration Document by this Third Supplement and (b) any other statement or information in or incorporated by reference into the Registration Document as supplemented by the Existing Supplements and/or (c) any other statement or information in or incorporated by reference into the prospectuses listed in Schedule 1 hereto, the statements or information in (a) above will prevail.

This Third Supplement has been produced to (i) incorporate by reference specified portions of the Form 6-K Dated 19 October 2021 (as defined below), (ii) provide information about changes to the Executive Board and Board of Directors of CS and (iii) update the sections titled "*General Information—2. Ratings* (pages 33-34)*,* "*General Information—5. Significant and Material Change*" (pages 35-37), "*General Information—6. Names and Addresses of Directors and Executives*" (pages 37-56), "*General Information—10. Legal and Arbitration Proceedings*" (page 57), and "*Appendix 1 – Information for the purposes of Art. 26(4) of the Regulation (EU) 2017/1129*" (page A-1).

Information Incorporated by Reference

The section of the Registration Document titled "About this Registration Document—1. Information Incorporated by Reference" (pages 25 to 31) is hereby amended to include the following information:

Form 6-K Dated 19 October 2021

xi. The Form 6-K of CSG and CS filed with the SEC on 19 October 2021 (the "**Form 6-K Dated 19 October 2021**"), which contains a media release titled "Credit Suisse Group announces settlements for legacy issues with regards to Mozambique and resolves the case on past observation activities" as indicated in the cross-reference table below (page 2).

Form 6-K Dated 19 October 2021

	Form 6-K	Entire document excluding the sentence "Further information about Credit Suisse can be found at www.credit-suisse.com."	1 to 7

The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the Form 6-K Dated 19 October 2021 is not incorporated by reference into the Registration Document and either (a) is covered elsewhere in the Registration Document as supplemented by the Existing Supplements and this Third Supplement, or (b) is not relevant for investors).

Only the portions of the Form 6-K Dated 19 October 2021 specified in the above table have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of such document or the websites referred to in this Third Supplement.

The section of the Registration Document titled "About this Registration Document—3. Availability of Documents" (pages 31 to 32) is hereby amended to include the following information:

A copy of the Form 6-K Dated 19 October 2021 can be obtained, free of charge, on the website of CS (https://www.credit-suisse.com/) at:

- https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-19-october-2021.pdf (the Form 6-K Dated 19 October 2021).

Amendments to the section titled "6. Names and Addresses of Directors and Executives" in the Registration Document

The section titled "*General Information—6. Names and Addresses of Directors and Executives*" beginning on page 37 of the Registration Document is hereby amended to include the following information:

Changes to Executive Board

On 9 September 2021, CSG and CS announced the appointment of Christine Graeff as Global Head of Human Resources and member of the Executive Boards of CSG and CS with effect by 1 February 2022. Antoinette Poschung, the current Global Head of Human Resources, will step down from the Executive Boards of CSG and CS and will retire by the end of January 2022.

Also on 9 September 2021, CSG and CS announced the appointment of Rafael Lopez Lorenzo as Chief Compliance Officer and member of the Executive Boards of CSG and CS effective 1 October 2021. He took over from Thomas Grotzer who had led the function on an ad interim basis since April 2021.

Effective 1 October 2021, the composition of the Executive Board of CS* is as follows:

Name	**Title**
Thomas Gottstein	Chief Executive Officer
Ulrich Körner	CEO Asset Management
Christian Meissner	CEO Investment Bank
Helman Sitohang	CEO Asia Pacific
Philipp Wehle	CEO International Wealth Management
Romeo Cerutti	General Counsel
Lydie Hudson	CEO Sustainability, Research & Investment Solutions
Rafael Lopez Lorenzo	Chief Compliance Officer
David Mathers	Chief Financial Officer
Joachim Oechslin	Chief Risk Officer (ad interim)
Antoinette Poschung	Global Head of Human Resources

James Walker	Chief Operating Officer

*André Helfenstein, CEO Swiss Universal Bank, is a member of the Executive Board of CSG but not CS. The Executive Board of CS is otherwise identical to that of CSG.

There are no conflicts of interest between the private interests or other duties of the members of the Executive Board listed above and their respective duties to CS.

Professional background of Rafael Lopez Lorenzo:

Rafael Lopez Lorenzo	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	**Professional history** 2015–present: Credit Suisse Chief Compliance Officer (2021–present) Chief Audit Executive / Global Head of Group Internal Audit (2017–2021) Chief Auditor of Technology, Operations, Data and Change (2015–2016) 2003–2015 J.P. Morgan Chase & Co. Global Head of Corporate & Investment Bank, Risk, Chief Investment Office & Treasury Technology Audit (2012–2015) Global Head of Investment Bank Technology and Operations Audit (2010–2012) Regional Head of Latin America Audit (2007–2010) Investment Banking Technology Audit (2003–2007) 2000–2003 PricewaterhouseCoopers (PwC) Senior Associate – Management and Risk Consulting **Education** 2000 Master's degree in European Business, ESCP Business School Madrid and Oxford 1998 Bachelor of Science in Economic Science and Business Administration, Universidad de Huelva, Spain **Other activities and functions** Mr. Lopez Lorenzo currently does not hold directorships in other organizations.

Changes to Board of Directors

On 8 August 2021, CSG and CS announced the Board of Directors of CSG was calling an Extraordinary General Meeting ("**EGM**") and proposing Axel Lehmann and Juan Colombas for election as new non-executive members of the Board of Directors of CSG at such EGM to be held on 1 October 2021. Following the EGM, on 1 October 2021, Mr. Lehmann and Mr. Columbas joined the Board of Directors of CSG and the Board of Directors of CS.

Effective 1 October 2021, the composition of the Board of Directors of CS* is as follows:

Name	**Function**
António Horta-Osório	Chairman
Iris Bohnet	
Clare Brady	
Juan Colombas	
Christian Gellerstad	Chair Conduct and Financial Crime Control Committee
Michael Klein	
Axel Lehmann**	
Shan Li	
Seraina Macia	
Blythe Masters	
Richard Meddings	Chair Audit Committee, Chair Risk Committee (ad interim)**
Kai S. Nargolwala	Chair Compensation Committee
Ana Paula Pessoa	
Severin Schwan	Vice-Chair and Lead Independent Director

*The composition of the Board of Directors of CS is the same as the composition of the Board of Directors of CSG.

**Axel Lehmann will become Chair of the Risk Committee from 1 November 2021.

There are no conflicts of interest between the private interests or other duties of the members of the Board of Directors listed above and their respective duties to CS.

Professional background of Axel Lehmann is as follows:

Axel Lehman	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	**Professional history** 2021–present Credit Suisse Chairman of the Risk Committee (as of 1 November, 2021) Member of the Risk Committee (2021–present) Member of the Audit Committee (2021–present) Member of the Conduct and Financial Crime Control Committee (2021–present) Member of the Governance and Nominations Committee (as of 1 November 2021) 2009–2021 UBS Member of the Group Executive Board of UBS Group AG (2016–2021) President Personal & Corporate Banking and President UBS Switzerland (2018–2021) Group Chief Operating Officer (2016–2017) Member of the Board of Directors of UBS AG (2009–2015) and UBS Group AG (2014–2015), Member of the Risk Committee (2009–2015) and the Governance and Nominating Committee (2011–2013) 1996–2015 Zurich Insurance Group Ltd. Member of the Group Executive Committee (2002–2015) Group Chief Risk Officer (2009–2015), with additional responsibility for Group IT (2008–2010), Regional Chairman Europe (2011–2015) and Regional Chairman Europe, Middle East and Africa (2015–2015), Chairman of the Board

of Farmers Group Inc., CA (2011–2015)
CEO, North America (2004–2007)
CEO, Continental Europe (2002–2004) and Europe General Insurance (2004–2004)
CEO, Northern Europe (2001–2002) and Zurich Group Germany (2002–2003)
Member of the Group Management Board (2000–2002)
Head of Group Business Development (2000–2001)
Member of the Executive Committee Zurich Switzerland (1996–2000), various senior roles

1995–1995
Swiss Life
Head of Strategic Planning and Controlling

1985–1995
Institute of Insurance Economics at the University of St. Gallen (I.VW)
Vice President, Head of Consulting and Management Development (1990–1995)
Project Manager and Research Associate (1985–1989)

Education
2000
Advanced Management Program, Wharton School, University of Pennsylvania
1996
Post-doctorate degree in Business Administration (Habilitation), University of St. Gallen
1989
PhD in Economics and Business Administration, University of St. Gallen
1984
Master's degree in Economics and Business Administration, University of St. Gallen

Other activities and functions
University of St. Gallen (HSG), Adjunct Professor and Advisory Board Member
Institute of Insurance Economics at the University of St. Gallen (I.VW), Chairman
Swiss-American Chamber of Commerce, Member

Professional background of Juan Colombas is as follows:

Juan Colombas	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	**Professional history** 2021–present: Credit Suisse Member of the Audit Committee (2021–present) Member of the Compensation Committee (2021–present) Member of the Risk Committee (2021–present) 2020–present: ING Group Member of the Supervisory Board (2020–present) Member of the Audit Committee (2020–present) Member of the Risk Committee (2020–present) 2011–2020: Lloyds Banking Group

Chief Operating Officer and Executive Director (2017–2020)
Chief Risk Officer and Executive Director (2013–2017)
Chief Risk Officer (2011–2013)

1986–2011: Grupo Santander
Chief Risk Officer and Executive Director, Santander UK/Abbey (2009–2011)
Chief Risk Officer, Santander UK/Abbey (2006–2009)
Chief Risk Officer, Banco Santander Totta Portugal (2003–2006)
Various Risk, Control and Management Roles at Santander Group (1986–2003)

Education
1988
Master in Business Administration (MBA), IE Business School Madrid
1986
Financial Management Degree, ICADE Business School Madrid
1985
Bachelor of Science in Industrial Chemical Engineering, Polytechnic University of Madrid

Other activities and functions

Mr. Colombas currently does not hold directorships in other organizations

Amendments to the section titled "2. Ratings" in the Registration Document

The section titled "*General Information—2. Ratings*" beginning on page 33 of the Registration Document is hereby amended and restated as follows:

The credit ratings of CS referred to in this Registration Document have been issued by S&P Global Ratings Europe Limited ("**S&P**"), Fitch Ratings Limited ("**Fitch**") and Moody's Investors Service Ltd. ("**Moody's**").

CS has an issuer credit rating of "A+" from S&P, a long-term issuer default rating of "A" from Fitch and an issuer credit rating of "A1" from Moody's.

Explanation of ratings as of the date of this Registration Document:

"A+" by S&P: An obligor rated "A" has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligors in higher-rated categories; the modifier "+" is appended to the rating to denote the relative standing within the rating category.

"A" by Fitch: An "A" rating denotes expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings.

"A1" by Moody's: Obligations rated "A" by Moody's are judged to be upper-medium grade and are subject to low credit risk; the modifier "1" indicates that the obligation ranks in the higher end of its generic rating category.

S&P is established in the EEA and registered under Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation). Fitch and Moody's are established in the United Kingdom (UK) and registered in accordance with Regulation (EC) No. 1060/2009 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA) (the UK CRA Regulation).

In general, European regulated investors are restricted under the CRA Regulation from using credit ratings for regulatory purposes in the EEA, unless such ratings are issued by a credit rating agency established in the EEA and registered under the CRA Regulation (and such registration has not been withdrawn or suspended), subject to transitional provisions that apply in certain circumstances. Such general restriction will also apply in the case of credit ratings issued by third country non-EEA credit rating agencies, unless the relevant credit ratings are endorsed by an EEA-registered credit rating agency or the relevant third country rating agency is certified in accordance with the CRA Regulation (and such endorsement action or certification, as the case may be, has not been withdrawn or suspended, subject to transitional provisions that apply in certain circumstances). The list of registered and certified rating agencies published by ESMA on its website in accordance with the CRA Regulation is not conclusive evidence of the status of the relevant rating agency included in such list, as there may be delays between certain supervisory measures being taken against a relevant rating agency and the publication of the updated ESMA list.

Investors regulated in the UK are subject to similar restrictions under the UK CRA Regulation. As such, UK regulated investors are required to use for UK regulatory purposes ratings issued by a credit rating agency established in the UK and registered under the UK CRA Regulation. In the case of ratings issued by third country non-UK credit rating agencies, third country credit ratings can either be: (a) endorsed by a UK registered credit rating agency; or (b) issued by a third country credit rating agency that is certified in accordance with the UK CRA Regulation. Note this is subject, in each case, to (a) the relevant UK registration, certification or endorsement, as the case may be, not having been withdrawn or suspended, and (b) transitional provisions that apply in certain circumstances. In the case of third country ratings, for a certain limited period of time, transitional relief accommodates continued use for regulatory purposes in the UK, of existing pre- 2021 ratings, provided the relevant conditions are satisfied.

If the status of the rating agency providing the rating changes for the purposes of the CRA Regulation or the UK CRA Regulation, relevant regulated investors may no longer be able to use the rating for regulatory purposes in the EEA or the UK, as applicable. The ratings issued by Fitch are endorsed by Fitch Ratings Ireland Limited (Fitch Ireland). The ratings issued by Moody's Investors Service Ltd. are endorsed by Moody's Deutschland GmbH (Moody's Deutschland). Fitch Ireland and Moody's Deutschland are established in the EEA and registered under the CRA Regulation. As such, each of S&P, Moody's Deutschland and Fitch Ireland is included in the list of credit rating agencies published by the European Securities and Markets Authority (ESMA) on its website (at www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with the CRA Regulation.

The ratings issued by S&P are endorsed by S&P Global Ratings UK Limited (S&P UK). S&P UK is established in the UK and is registered in accordance with the UK CRA Regulation. As such, the ratings issued by S&P may be used for regulatory purposes in the UK in accordance with the UK CRA Regulation.

Amendments to the section titled "5. Significant and Material Change" in the Registration Document

The three paragraphs of the section headed "*General Information—5. Significant and Material Change—EU Registration Document*" beginning on page 35 of the Registration Document (as supplemented) are hereby amended and restated as follows:

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Registration Document (as supplemented), including in "*Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance*", (ii) the sections of the Form 20-F Dated 18 March 2021 headed "*II—Operating and financial review—Operating environment*" on pages 60 to 62 (pages 78 to 80 of the PDF file), *"II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures*" on pages 68 to 69 (pages 86 to 87 of the PDF file) and "*III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments*" on pages 139 to

141 (pages 157 to 159 of the PDF file), and (iii) the sections of the Form 6-K Dated 29 July 2021 headed "*I—Credit Suisse results—Operating environment*" on pages 4 to 5 (pages 20 to 21 of the PDF file), "*I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic*" on page 16 (page 32 of the PDF file), and "*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic*" on page 63 (page 79 of the PDF file), (2) the consequences of the matters disclosed in (i) the Registration Document (as supplemented), in "*Risk Factors—2. Market and credit risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters*", and (ii) the sections of the Form 6-K Dated 29 July 2021 headed "*I—Credit Suisse results—Credit Suisse—Other information—Archegos Capital Management*" on page 14 (page 30 of the PDF file), "*I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter*" on pages 14 to 15 (pages 30 to 31 of the PDF file) and "*I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters"* on page 15 (page 31 of the PDF file), "*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archegos and supply chain finance funds matters*" on page 62 (page 78 of the PDF file) and "*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archegos Capital Management*" on page 88 (page 104 of the PDF file) and "*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter*" on pages 88 to 89 (pages 104 to 105 of the PDF file), and (3) the matters described in the Form 6-K Dated 19 October 2021, there has been no significant change in the financial performance of CS and its consolidated subsidiaries since 30 June 2021.

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Registration Document (as supplemented), including in "*Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance*", (ii) the sections of the Form 20-F Dated 18 March 2021 headed "*II—Operating and financial review—Operating environment*" on pages 60 to 62 (pages 78 to 80 of the PDF file), *"II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures*" on pages 68 to 69 (pages 86 to 87 of the PDF file) and "*III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments*" on pages 139 to 141 (pages 157 to 159 of the PDF file), and (iii) the sections of the Form 6-K Dated 29 July 2021 headed "*I—Credit Suisse results—Operating environment*" on pages 4 to 5 (pages 20 to 21 of the PDF file), "*I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic*" on page 16 (page 32 of the PDF file), and "*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic*" on page 63 (page 79 of the PDF file), (2) the consequences of the matters disclosed in (i) the Registration Document (as supplemented), in "*Risk Factors—2. Market and credit risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters*", and (ii) the sections of the Form 6-K Dated 29 July 2021 headed "*I—Credit Suisse results—Credit Suisse—Other information—Archegos Capital Management*" on page 14 (page 30 of the PDF file), "*I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter*" on pages 14 to 15 (pages 30 to 31 of the PDF file) and "*I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters"* on page 15 (page 31 of the PDF file), "*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archegos and supply chain finance funds matters*" on page 62 (page 78 of the PDF file) and "*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archegos Capital Management*" on page 88 (page 104 of the PDF file) and "*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter*"on pages 88 to 89 (pages 104 to 105 of the PDF file), and (3) the matters described in the Form 6-K Dated 19 October 2021, there has been no significant change in the financial position of CS and its consolidated subsidiaries since 30 June 2021.

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Registration Document (as supplemented), including in "*Risk Factors—2.*

Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance", (ii) the sections of the Form 20-F Dated 18 March 2021 headed "*II—Operating and financial review—Operating environment*" on pages 60 to 62 (pages 78 to 80 of the PDF file), *"II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures*" on pages 68 to 69 (pages 86 to 87 of the PDF file) and "*III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments*" on pages 139 to 141 (pages 157 to 159 of the PDF file), and (iii) the sections of the Form 6-K Dated 29 July 2021 headed "*I—Credit Suisse results—Operating environment*" on pages 4 to 5 (pages 20 to 21 of the PDF file), "*I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic*" on page 16 (page 32 of the PDF file), and "*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic*" on page 63 (page 79 of the PDF file), (2) the consequences of the matters disclosed in (i) the Registration Document, in "*Risk Factors—2. Market and credit risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters*", and (ii) the sections of the Form 6-K Dated 29 July 2021 headed "*I—Credit Suisse results—Credit Suisse—Other information—Archegos Capital Management*" on page 14 (page 30 of the PDF file), "*I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter*" on pages 14 to 15 (pages 30 to 31 of the PDF file) and "*I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters"* on page 15 (page 31 of the PDF file), "*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archegos and supply chain finance funds matters*" on page 62 (page 78 of the PDF file) and "*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archegos Capital Management*" on page 88 (page 104 of the PDF file) and "*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter*" on pages 88 to 89 (pages 104 to 105 of the PDF file), and (3) the matters described in the Form 6-K Dated 19 October 2021, there has been no material adverse change in the prospects of CS and its consolidated subsidiaries since 31 December 2020.

The paragraph in the section headed "*General Information—5. Significant and Material Change—Swiss Registration Document*" beginning on page 37 of the Registration Document is hereby amended and restated as follows:

Except as otherwise disclosed in the Registration Document (as supplemented) (including the documents incorporated therein by reference), no material changes have occurred in CS's assets and liabilities, financial position or profits and losses since 30 June 2021.

Amendments to the section titled "10. Legal and Arbitration Proceedings" in the Registration Document

The paragraph in the section headed "*General Information—10. Legal and Arbitration Proceedings—EU Registration Document*" on page 57 of the Registration Document is hereby amended and restated as follows:

Except as disclosed (i) under the heading "Litigation" (note 40 to the condensed consolidated financial statements of CSG on pages 400 to 411 (pages 422 to 433 of the PDF file) of the Form 20-F Dated 18 March 2021), (ii) under the heading "Litigation" on page 4 (page 11 of the PDF file) of the exhibit (Credit Suisse Earnings Release 1Q21) to the Form 6-K Dated 22 April 2021, (iii) under the heading "Litigation" (note 33 to the condensed consolidated financial statements of CSG, on pages 142 to 143 (pages 149 to 150 of the PDF file) of the Form 6-K Dated 6 May 2021), (iv) under the heading "Litigation" (note 33 to the condensed consolidated financial statements of CSG on pages 150 to 153 (pages 166 to 169 of the PDF file) of the Form 6-K Dated 29 July 2021) and (v) in the Form 6-K Dated 19 October 2021, there are no, and have not been during the period of 12 months ending on the date of this Third Supplement, governmental, legal or arbitration proceedings which may have, or have had in the recent past, significant effects on the Bank's financial position or profitability, and CS is not aware of any such proceedings being either pending or threatened.

The paragraph in the section headed "*10. Legal and Arbitration Proceedings—Swiss Registration Document*" on page 57 of the Registration Document is hereby amended and restated as follows:

Except as otherwise disclosed in the Registration Document (as supplemented) (including the documents incorporated therein by reference), there are no pending or threatened court, arbitral or administrative proceedings of which CS is aware that are of material importance to CS's assets and liabilities or profits and losses.

Appendix 1

The information included in Appendix 1 hereto (i) amends and restates in its entirety the section headed "APPENDIX 1 – INFORMATION FOR THE PURPOSES OF ART. 26(4) OF THE REGULATION (EU) 2017/1129" in the EU Registration Document, and (ii) does not form part of the Swiss Registration Document and has neither been approved nor reviewed by the Swiss Reviewing Body.

General

This Third Supplement and the documents incorporated by reference into the Registration Document by this Third Supplement have been filed with the CSSF and the Swiss Reviewing Body, and copies of the Registration Document, the Existing Supplements and this Third Supplement and the documents incorporated by reference into the Registration Document (as supplemented by the Existing Supplements and this Third Supplement) will be available, free of charge, (i) in electronic form on the website of the Luxembourg Stock Exchange at www.bourse.lu, and on CS's website at https://www.credit-suisse.com/about-us/en/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents.html, and (ii) in printed form during normal business hours from CS at its registered head office at Paradeplatz 8, 8001, Zurich, Switzerland.

Except for the copies of the documents incorporated by reference into the Registration Document as supplemented by the Existing Supplements and this Third Supplement that are available on the Luxembourg Stock Exchange website (www.bourse.lu) or CS's website, no information contained on the websites to which links have been provided is incorporated by reference in the Registration Document.

Save as disclosed in the Existing Supplements and this Third Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

In accordance with Article 23(2a) of Regulation (EU) 2017/1129, investors (excluding investors in Switzerland) who have already agreed to purchase or subscribe for securities pursuant to the prospectuses listed in Schedule 1 hereto before this Third Supplement is published have the right, exercisable within three working days after the publication of this Third Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy referred to in Article 23 paragraph 1 of Regulation (EU) 2017/1129 arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first. In connection therewith, investors should contact (i) in the case of prospectuses listed in section 1, the Issuer at its head office at Paradeplatz 8, 8001 Zurich, Switzerland; and (ii) in the case of prospectuses listed in sections 2 and 3, the Distributor (as defined in the relevant prospectus) of such securities. The final date of the right of withdrawal will be 3 November 2021.

Responsibility Statement

EU Registration Document

CS takes responsibility for the Registration Document, as supplemented by the Existing Supplements and this Third Supplement. Having taken all reasonable care to ensure that such

is the case, the information contained in the Registration Document, as supplemented by the Existing Supplements and this Third Supplement, is, to the best knowledge of CS, in accordance with the facts and contains no omission likely to affect its import.

Swiss Registration Document

CS accepts responsibility for the Registration Document, as supplemented by the Existing Supplements and this Third Supplement, and declares that the information contained in the Registration Document, as supplemented by the Existing Supplements and this Third Supplement is, to the best of its knowledge, correct and no material facts or circumstances have been omitted therefrom.

This Third Supplement is not for use in, and may not be delivered to or inside, the United States save where it is incorporated into or referred to in securities offering documentation issued by CS which may be delivered to or inside, the United States.

SCHEDULE 1 – LIST OF PROSPECTUSES TO WHICH THIS SUPPLEMENT RELATES

Section 1

1. Securities Note for the issuance of Yield Enhancement Products of Credit Suisse AG dated 18 June 2021 constituting a base prospectus together with the Registration Document.
2. Securities Note for the issuance of Participation Products of Credit Suisse AG dated 18 June 2021 constituting a base prospectus together with the Registration Document.
3. Securities Note for the issuance by Credit Suisse AG of Complex Products with a Minimum Redemption Amount dated 18 June 2021 constituting a base prospectus together with the Registration Document.
4. Securities Note for the issuance of Mini-Futures of Credit Suisse AG dated 24 June 2021 constituting a base prospectus together with the Registration Document.
5. Securities Note for the issuance of Warrants of Credit Suisse AG dated 24 June 2021 constituting a base prospectus together with the Registration Document.
6. Securities Note for the issuance of Fixed Income Products of Credit Suisse AG dated 23 June 2021 constituting a base prospectus together with the Registration Document.

Section 2

1. Securities Note comprising part of the Trigger Redeemable and Phoenix Securities Base Prospectus dated 9 July 2021.
2. Securities Note comprising part of the Preference Share-Linked Securities (Andrea Preference Share-Linked Securities) Base Prospectus dated 9 July 2021.
3. Securities Note comprising part of the Put and Call Securities Base Prospectus dated 14 July 2021.
4. Securities Note comprising part of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 15 July 2021.
5. Securities Note comprising part of the Bonus and Participation Securities Base Prospectus dated 16 July 2021.

Section 3

1. Securities Note for the issuance of up to SEK 100,000,000 Notes linked to the Credit Suisse Nordic Alternative Fund 13% ER Index, due October 2027, dated 9 September 2021 constituting a base prospectus together with the Registration Document.
2. Securities Note for the issuance of up to SEK 100,000,000 Notes linked to the Credit Suisse Nordic Alternative Fund 13% ER Index, due December 2027, dated 14 October 2021 constituting a base prospectus together with the Registration Document.

APPENDIX 1 – INFORMATION FOR THE PURPOSES OF ART. 26(4) OF THE REGULATION (EU) 2017/1129

[This Appendix forms part of the EU Registration Document only. This Appendix does not form part of the Swiss Registration Document approved by the Swiss Reviewing Body under the FinSA and has neither been approved nor reviewed by the Swiss Reviewing Body.]

Binding English language version:

KEY INFORMATION ON THE ISSUER

Who is the Issuer of the Securities?

Domicile and legal form, law under which the Issuer operates and country of incorporation

Credit Suisse AG ("**CS**" or "**Credit Suisse**") (ANGGYXNX0JLX3X63JN86) is incorporated under Swiss law as a corporation (*Aktiengesellschaft*) and domiciled in Zurich, Switzerland and operates under Swiss law.

Issuer's principal activities

The principal activities of CS are the provision of financial services in the areas of private banking, investment banking and asset management.

Major shareholders, including whether it is directly or indirectly owned or controlled and by whom

CS is wholly owned by Credit Suisse Group AG.

Key managing directors

The key managing directors of the issuer are members of the issuer's Executive Board. These are: Thomas Gottstein (Chief Executive Officer), Romeo Cerutti, Lydie Hudson, Ulrich Körner, Rafael Lopez Lorenzo, David R. Mathers, Christian Meissner, Joachim Oechslin, Antoinette Poschung, Helman Sitohang, James B. Walker and Philipp Wehle.

Statutory auditors

CS's independent auditor and statutory auditor for the fiscal year ending 31 December 2020 was PricewaterhouseCoopers AG, Birchstrasse 160 8050 Zurich, Switzerland.

CS's independent auditor and statutory auditor for the fiscal years ending 31 December 2019 and 31 December 2018 was KPMG AG, Räffelstrasse 28, 8045 Zurich, Switzerland.

CS has mandated BDO AG, Fabrikstrasse 50, 8031 Zurich, as special auditor for the purposes of issuing the legally required report for capital increases in accordance with Article 652f of the Swiss Code of Obligations.

What is the key financial information regarding the Issuer?

CS derived the key financial information included in the tables below as of and for the years ended 31 December 2020, 2019 and 2018 from the Annual Report 2020, except where noted. The key financial information included in the tables below as of and for the six months ended 30 June 2021 and 30 June 2020 was derived from the Form 6-K Dated 29 July 2021.
The consolidated financial statements were prepared in accordance with accounting principles generally accepted in the US (US GAAP) and are stated in Swiss francs (CHF).

CS consolidated statements of operations					
(CHF million)	**Interim 6 months ended 30 June 2021 (unaudited)**	**Interim 6 months ended 30 June 2020 (unaudited)**	**Year ended 31 December 2020 (audited)**	**Year ended 31 December 2019 (audited)**	**Year ended 31 December 2018 (audited)**
Net revenues	12,882	12,015	22,503	22,686	20,820
Of which: Net interest income	3,113	3,104	5,960	7,049	7,125

Of which: Commissions and fees	6,926	5,816	11,850	11,071	11,742
Of which: Trading revenues	1,924	2,105	3,178	1,773	456
Provision for credit losses	4,373	860	1,092	324	245
Total operating expenses	8,494	8,573	18,200	17,969	17,719
Of which: Commission expenses	654	658	1,256	1,276	1,259
Income before taxes	15	2,582	3,211	4,393	2,856
Net income attributable to shareholders	112	2,334	2,511	3,081	1,729

CS consolidated balance sheets			
(CHF million)	**As of 30 June 2021 (unaudited)**	**As of 31 December 2020 (audited)**	**As of 31 December 2019 (audited)**
Total assets	800,120	809,688	790,459
Of which: Net loans	308,159	300,341	304,025
Of which: Brokerage receivables	33,074	35,943	35,648
Total liabilities	750,828	762,629	743,696
Of which: Customer deposits	398,323	392,039	384,950
Of which: Short-term borrowings	26,219	21,308	28,869
Of which: Long-term debt	164,292	160,279	151,000
Of which: Senior debt	96,726	94,768	88,307
Of which: Subordinated debt	66,247	63,765	61,022
Of which: Brokerage payables	20,434	21,655	25,683
Total equity	49,292	47,059	46,763
Of which: Total shareholders' equity	48,562	46,264	46,120
Metrics (in %)			
Swiss CET1 ratio	15.6	14.7	14.4
Swiss TLAC ratio	37.4	35.3	32.6
Swiss TLAC leverage ratio	11.5	12.3	10.4

What are the key risks that are specific to the Issuer?

The Issuer is subject to the following key risks:

1. Liquidity risk arising from potential inability to borrow or access the capital markets on suitably favourable terms (including due to adverse changes in its credit ratings) or to sell its assets. This may also arise from increased liquidity costs. CS relies significantly on its deposit base for funding, which may not continue to be a stable source of funding over time.

2. Risks arising from the impact of market fluctuations and volatility on CS's investment activities (against which its hedging strategies may not prove effective). The spread of COVID-19 and resulting tight government controls and containment measures implemented around the world have caused severe disruption to global supply chains and economic activity, and the market has entered a period of significantly increased volatility. The spread of COVID-19 is continuing to have an adverse impact on the global economy, the severity and duration of which is difficult to predict, and has adversely affected CS's business, operations and financial performance. In addition, there can be no assurance that, even after adjustments are made to model outputs, the Group will not recognize unexpected losses arising from the uncertainty relating to its modelling for current expected credit losses that has resulted from the COVID-19 pandemic. The COVID-19 pandemic has significantly impacted, and is likely to continue to adversely affect CS's credit loss estimates, mark-to-market losses, trading revenues, net interest income and potential goodwill assessments, and may also adversely affect its ability to successfully realize its strategic objectives. To the extent the COVID-19 pandemic continues to adversely affect the global economy, and/or CS's business, operations or financial performance, it may also have the effect of increasing the likelihood and/or magnitude of other risks described herein, or may give rise to other risks not presently known to CS or not currently expected to be significant to its business,

operations or financial performance. CS is closely monitoring the potential adverse effects and impact on its operations, businesses and financial performance, including liquidity and capital usage, though the extent of the impact is difficult to fully predict at this time due to the continuing evolution of this uncertain situation. CS is also exposed to other unfavourable economic, monetary, political, legal, regulatory and other developments in the countries in which it operates (as well as countries in which CS does not currently conduct business), including uncertainties regarding the expected discontinuation of benchmark rates. CS's significant positions in the real estate sector – and other large and concentrated positions – may also expose it to larger losses. Many of these market risk factors, including the impact of COVID-19, may increase other risks, including CS's credit risk exposures, which exist across a large variety of transactions and counterparties and in respect of which it may have inaccurate or incomplete information. These are exacerbated by adverse economic conditions and market volatility, including as a result of any defaults by large financial institutions (or any concerns relating thereto). The suspension and ongoing liquidation of certain supply chain finance funds and the failure of a US-based hedge fund to meet its margin commitments (and CS's exit from its positions relating thereto) may continue to have negative consequences for CS.

3. CS's ability to implement its current strategy, which is based on a number of key assumptions, is subject to various factors outside its control, including market and economic conditions and changes in law. The implementation of CS's strategy may increase its exposure to certain risks, including credit risks, market risks, operational risks and regulatory risks. The implementation of CS's strategy relating to acquisitions and other similar transactions subjects it to the risk that it may assume unanticipated liabilities (including legal and compliance issues), as well as difficulties relating to the integration of acquired businesses into its existing operations.

4. Country, regional and political risk in the regions in which CS has clients or counterparties, which may affect their ability to perform their obligations to CS. In part because an element of its strategy is to increase CS's private banking businesses in emerging market countries, it may face increased exposure to economic, financial and political disruptions in those countries, which could result in significant losses. Related fluctuations in exchange rates for currencies (particularly for the US dollar) may also adversely affect CS.

5. A wide variety of operational risks arising from inadequate or failed internal processes, people or systems or from external events, including breaches of cyber-security and other failures of information technology. CS relies heavily on financial, accounting and other data processing systems, which are varied and complex, and may face additional technology risks due to the global nature of its operations. CS is thereby exposed to risks arising from human error, negligence, employee misconduct, fraud, malice, accidental technology failure, cyber-attack and information or security breaches. This also exposes CS to risk from non-compliance with existing policies or regulations. Protecting against threats to CS's cyber-security and data protection systems requires significant financial and human resources. The ongoing global COVID-19 pandemic has increased the vulnerability of CS's information technology systems and the likelihood of damage as a result of a cybersecurity incident because of the wide-scale and prolonged shift to remote working for CS's employees and the increased reliance by CS's customers on remote (digital) banking services. CS's existing risk management procedures and policies may not always be effective against such risks, particularly in highly volatile markets, and may not fully mitigate its risk exposure in all markets or against all types of risk. Moreover, CS's actual results may differ materially from its estimates and valuations, which are based upon judgment and available information and rely on predictive models and processes. The same is true of CS's accounting treatment of off-balance sheet entities, including special purpose entities, which requires it to exercise significant management judgment in applying accounting standards; these standards (and their interpretation) have changed and may continue to change. In addition, physical and transition climate risks could have a financial impact on CS either directly, through its physical assets, costs and operations, or indirectly, through its financial relationships with its clients.

6. CS's exposure to legal risks is significant and difficult to predict and the volume and amount of damages claimed in litigation, regulatory proceedings and other adversarial proceedings against financial services firms continues to increase in many of the principal markets in which CS operates. Changes in regulation (including in relation to sanctions) and monetary policy applicable to CS (as well as regulations and changes in enforcement practices applicable to its clients) may adversely affect its business and ability to execute its strategic plans and increase costs, as well as impact the demand from clients for CS's services. Moreover, CS's ability to attract and retain customers, clients, investors and employees, and conduct business transactions with its counterparties, could be adversely affected to the extent its reputation is damaged, which could arise from various sources, including if its procedures and controls fail (or appear to fail). In addition, Swiss resolution proceedings may affect CS's shareholders and creditors.

7. CS faces intense competition in all financial services markets, which has increased as a result of consolidation, as well as emerging technology and new trading technologies (including trends towards direct access to automated and electronic markets and the move to more automated trading platforms). In such a highly competitive environment, CS's performance is affected by its ability to recruit and retain highly skilled employees.